



Université
de Limoges



2024 LAPE-FINEST Spring Workshop

Bank Performance and Financial Stability in the Era of Responsible Banking

6 June 2024

Venue: Amphi 400A, Faculté de Droit et de Sciences Économiques,
Université de Limoges, Limoges



Workshop Theme: Bank Performance and Financial Stability in the Era of Responsible Banking

Program (THURSDAY, 6 JUNE 2024)

08.30-09.00: *Welcome & Registration*

Session 1 (9.00-10.30) Chair: **Bill Francis**, Lally School of Management, New York, USA

09.00-9.30: *The Making of (Modern) Banks*

Zhao Li (Zhongnan University of Economics and Law, China), **Kebin Ma* (University of Warwick, UK)** and Lucy White (University of Boston, USA)

9.30-10.00: *Big Tech Credit, Small Business, and Monetary Policy Transmission: Theory and Evidence*
Yiping Huang (Peking University, China), **Xiang Li* (Halle Institute for Economic Research, Germany)**, Han Qiu (Bank for International Settlements, Hong Kong, China), Dan Su (Cheung Kong Graduate School of Business, China) and Changhua Yu (Peking University, China)

10.00-10.20: Discussion by **Iftekhar Hasan**, Fordham University, USA and Bank of Finland, Finland

10.20-10.30: General discussion

10.30-11.00: *Coffee break*

Session 2 (11.00-12.30) Chair: **Iftekhar Hasan**, Fordham University, USA and Bank of Finland, Finland

11.00-11.30: *Picking Up the PACE: Loans for Residential Climate-Proofing*

Aymeric Bellon (UNC Chapel Hill, Kenan-Flager Business School, USA), Cameron LaPoint (Yale School of Management, USA), Francesco Mazzola (ESCP Europe, Paris, France), and **Guosong Xu* (Erasmus RSM, Rotterdam School of Management, Netherlands)**

11.30-12.00: *Does More Banking Lead to Less Poverty?*

Stefano Caiazza* (University of Rome Tor Vergara, Italy) and Franco Fiordelisi (Essex Business School, Essex University, UK)

12.00-12.20: Discussion by **Wolf Wagner**, Rotterdam School of Management, Netherlands and CEPR, UK

12.20-12.30: General discussion

12.30 - 13.45: *Lunch*

Session 3 (13.45-15.15) Chair: **Wolf Wagner**, Rotterdam School of Management, Netherlands and CEPR, UK

13.45-14.15: *Pass-Trough in Lending: Evidence from Mortgages* (Online)

Ankit Kalda* (Indiana University, USA), Gavin Pearson (University of Florida, USA) and David Sovich (University of Kentucky, USA)

14.15-14.45: *Bank Competition and Entrepreneurial Gaps Evidence from Bank Deregulation* (Online)
Xiang Li* (Boston College, USA)

14.45-15.05: Discussion by **Bill Francis**, Lally School of Management, New York, USA

15.05-15.15: General discussion

PhD/Young Scholar session (15.15-16.00) (5 minutes + 10 minutes of Q&A): Chair: **Franco Fiordelisi**, University of Rome III, Italy

The SRM and systemic risk

Dion Bongaerts (Rotterdam School of Management, Netherlands), **Francesca Caucci*** (**Rotterdam School of Management RSM Erasmus University Rotterdam, Netherlands**), and Wolf Wagner (Rotterdam School of Management, Netherlands)

Does Bitcoin affect the stability of financial system?

Andrea Accatoli* (**University of Rome III and Essex University, Italy**), Franco Fiordelisi (University of Rome III and Essex University, Italy) and Saverio Stentella Lopes (University of Rome III, Italy)

Financial Literacy, risk propensity and crypto investment behavior

Edoardo Lanciano*(**University of Rome Tor Vergara, Italy**), Daniele Previati (University of Rome III, Italy) and Ornella Ricci (University of Rome III, Italy)

16.00-16.15: *Coffee break*

PhD/Young Scholar session (16.15-17.00) (5 minutes + 10 minutes of Q&A): Chair: **Amine Tarazi**, University of Limoges, France

Bank competition and Air Pollution: Evidence from China

Huashuai Chen (Xiangtan University, China), Di Gong (University of International Business and Economics, China), **Yingqi Hu*** (**University of International Business and Economics, China**), Liping Lu (Renmin University of China, China)

ESG Enforcement Actions Spillover Effect: Do Sanctions on One Firm Impact Stock Returns of Others?

Franco Fiordelisi (University of Rome III, Italy), **Alessia Lucentini*** (**University of Rome III, Italy**) and Ornella Ricci (University of Rome III, Italy)

Recipes for Female Success: Becoming a CEO

Alona Bilokha S.* (**Fordham University, USA**) and Mingying Cheng (Fordham University, USA)

Panel session / Table Ronde (17.30-18.30) Modérateur : **Alain Sauviat**, Université de Limoges

Le système bancaire, acteur de la finance responsable : Enjeux stratégiques, modalités pratiques

Bertrand BRAJON, Directeur du Développement Économique, Crédit Agricole Centre Ouest

Céline MESLIER, Professeur en Sciences Économiques, LAPE, Université de Limoges

Pascal ROUSSEAU, Directeur de la Transition énergétique et de la finance responsable, Caisse d'Épargne et de Prévoyance Auvergne Limousin

Philippe SAIGNE-VIALLEIX, Directeur départemental Haute-Vienne, Banque de France

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Amine Tarazi, University of Limoges, France

Notes on Chairs and Discussants

Bill Francis Professor Bill B. Francis holds a Ph.D. degree in Financial Economics from the University of Toronto. He has been at the Lally School since 2005 where he is currently the Bruggeman Professor of Finance.

He is a finance scholar that is an internationally known expert on international and corporate finance. He is the author of more than 70 articles and book chapters relating to financial markets, exchange rates and managerial decision making. His work has been published in the top finance journals such as the *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, *Journal of Business*, *Journal of Money Credit and Banking*, *Journal of Banking and Finance*, *Contemporary Accounting Research*, *The Journal of American Tax Association*, *Journal of Corporate Finance* and the *Journal of Financial Intermediation*. He is on the editorial board of several journals including *The Journal of Financial Stability*, *Economic Analysis and Law Review*, *International Journal of Banking, Accounting and Finance*. He has won several best papers and teaching awards. He has presented numerous papers and has participated in numerous colloquiums both nationally and internationally. Prior to joining The Lally School of Management at Rensselaer Polytechnic Institute, he held appointments at the University of South Florida and at the University of North Carolina at Charlotte. At the University of South Florida he held the Bank of America Professorship.

Franco Fiordelisi Franco Fiordelisi is a Professor of Banking and Finance at Essex Business School of the University of Essex and director of the Financial Technology Centre Essex (FinteX). He is also the President of the Financial Intermediation Network of European Studies (FINEST). He previously held positions or taught at the Durham Business School, Bocconi University, and University of Rome Tor Vergata. Franco has received many honors and awards for his scientific outputs and his university teaching skills. IDEAS/RePEc ranks his research in the top 5% in the world (last 10 years) and top 10% in the Fields of "Banking", and "Corporate Finance". A study in 2023 (https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4271631) ranked him among the 350 most prolific researchers in finance from 1946 to 2020. His research revolves around different aspects of bank management, financial risk management, and Fintech. His work has been published in international academic journals (such as the *Journal of Financial and Quantitative Analysis*, *Review of Finance*, *Journal of Financial Intermediation*, and *Journal of Corporate Finance*) and presented to primary international conferences (e.g., NBER SI, American Economic Association, American Finance Association, Western Finance Association, European Finance Association, Financial Intermediation Research Society, and Federal Deposit Insurance Corporation). He is currently an associate editor of the *Journal of Financial Stability*, *European Journal of Finance*, and *Economic Modelling*. In the past, Franco was associate editor of the *Journal of Banking and Finance* (2012 -2015). He is currently a fellow of the Wells Fargo Advisors Center for Finance & Accounting Research (WFA CFAR) at the Olin Business School, Washington University in St. Louis, U.S., where he was also a Fulbright senior scholar in 2011. He has been a visiting researcher and consultant for important institutions, such as the European Central Bank, World Bank, and Federal Reserve of New York. Accepting Ph.D. students in Financial Intermediation (empirical) and Fintech.

Iftekhar Hasan holds the title of University Professor at Fordham University and serves as the E. Gerald Corrigan Chair in Finance at the Gabelli School of Business. He is a scientific advisor at the Central Bank of Finland and a research fellow at the IWH Institute in Halle, Germany. He is the managing editor of the *Journal of Financial Stability*. An interdisciplinary researcher, Professor Hasan has published extensively with 450 publications in print, including 16 books and edited volumes, and more than 375 peer-reviewed articles in influential academic journals in finance, accounting, economics, international business, management, operation research, and information systems. Concerning impact, he ranks high as a financial economist, based on the citation index (H-Index 87) as reported by *Google Scholar*. A Fulbright scholar and a Fulbright selector, Professor Hasan is also a recipient of "Changjiang Scholar" in China; "Louis Bachelier Fellow" in France; "Shimomura Fellow" in Japan; "Bursa Malaysia Chair" in Malaysia; and also received an honorary doctorate "Doctor Honoris Causa" award from the Romanian American University in Bucharest.

Wolf Wagner is a Professor of Finance at the Rotterdam School of Management and a fellow of CEPR. He is also a member of ERIM, EBC and a Senior Member of TILEC. His work has been published in various academic journals, such as the Journal of Finance, the Journal of Financial Economics, Review of Finance, Management Science, the Journal of Money, Credit, and Banking, the Journal of International Economics and the Journal of Financial Intermediation. Wolf Wagner's work focuses on banking, financial innovation and taxation. Key themes in his research are the wider implications of financial innovation for the efficiency and stability of the financial system, as well as the role of diversity in creating a more resilient economy. Recent interests include the impact of systemic liquidation risk on asset prices, macroprudential policies, and the joint banking and sovereign debt crisis in the Eurozone.

Amine Tarazi is a professor of Economics and Finance at the University of Limoges (France) where he is currently the Director of a research center, LAPE, and Head of Master and PhD programs in Banking and Finance. He was appointed as a senior fellow of IUF (Institut Universitaire de France) in 2017 for recognition of his research achievements and was awarded the Kuwait Prize in 2020. He served as a Vice-President in charge of Research and President of the Scientific Board of the University and as head of the Economics Department and head of international affairs. He earned his Ph.D. in Economics from the University of Limoges in 1992 and holds a MSc in Money, Banking and Finance from the University of Birmingham (UK). He also served as a research consultant for ACPR (French Prudential Supervisory Authority), where he is currently a member of the Scientific Committee, and has visited universities in many countries. He is a research fellow of many organizations such as Louis Bachelier Institute and ERF (Economic Research Forum). He has coordinated several European Commission backed research projects and other international research programs and grants. In particular, he has acted as the global coordinator of the European Commission ASIALINK/B7-301/2005/105-139 program and is currently the global coordinator of the European Commission OPTBANK program involving various universities in Europe and Asia. He is currently an editor of Islamic Economics and Finance Letters and an associate editor of the Journal of Money Credit and Banking, the Journal of Financial Stability, the European Journal of Finance and other Finance and Economics Journals. He has served as an associate editor of the Journal of Banking and Finance. His current research interests relate to financial institutions, bank risk and prudential regulation. He has on his record more than 100 publications and 250 conference presentations. His work has appeared in journals such as the Journal of Financial Economics, Review of Finance, Journal of Financial Intermediation, Journal of Corporate Finance, Journal of Banking and Finance, Journal of International Money and Finance, Journal of Economic Behavior and Organization, Journal of Economic Surveys, Journal of Comparative Economics, European Journal of Operational Research and others.

FINEST

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The FINEST is a private association (network) of researchers from various European universities, central banks, financial authorities, other research institutes and practitioners who are interested in exploring all aspects of banking and finance.

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- ❖ Banking, Risk and Intermediation (BRI) research group, Durham Business School, U.K.
- ❖ Credifact, Italian Factoring Association, Italy
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